

June 2004

Earlier this spring, working collaboratively with the legislature, Governor Doyle signed into law Act 255 (formerly known as SB 261), creating a mechanism to promote capital investment and technological entrepreneurship in Wisconsin. Through tax credits, grants and loans, Act 255 provides growth opportunities for both entrepreneurs and investors.

Act 255 consists of three components, including tax credits for angel and early stage seed investments, a technology commercialization grant and loan program and funds to establish entrepreneurial centers. To fully implement the requirements of the Act, the Wisconsin Department of Commerce is working to define the process and procedures through administrative rules.

To assist in drafting these new rules, Commerce feels that it is imperative to include input and feedback from our partners and stakeholders around the state. As such, Commerce will conduct several listening sessions throughout the month of July to outline the Act's components, answer questions and solicit ideas from interested individuals.

I invite you to join us for one of these four listening sessions:

July 8, 2004	July 15, 2004	July 22, 2004	July 29, 2004
WE Energies Auditorium 231 W. Michigan Avenue Milwaukee 10:00 am	Chippewa Valley Tech College Chippewa Falls Campus 770 Scheidler Rd, Rm 315 Chippewa Falls 10:00 am	Bordini Center Fox Valley Tech 1825 N. Bluemound Rd Appleton 10:00 am	MG&E Innovation Center 510 Charmany Drive Room 50 Madison 10:00 am

In addition to these sessions, Commerce will post information and accept comments on Act 255 through our webpage at www.commerce.wi.gov/Act 255. Prior to the start of the listening sessions, talking points of the proposed rules will be available at this URL.

We welcome your input and look forward to working together to improve the state's investment climate and commercialization performance.

Sincerely,



Cory L. Nettles
SECRETARY